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MEMO ENDORSE

Via Facsimile

Honorable Robert P. Patterson
United States District Court
Southern District of New York
U.S. Courthouse
500 Pearl Street, Room 2550
New York, New York 10017-1316

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**Re: Hudson Realty Capital Fund III, LP et al. v. Millenia Luxury
Condominiums (Florida) LLC, et al., 07 CV 3614 (RPP)**

Dear Judge Patterson:

We represent Plaintiffs Hudson Realty Capital Fund III LP, HRC Fund III Pooling Domestic, LLC and HRC Fund III Pooling REIT, LLC ("Plaintiffs") in the above-referenced matter.

Plaintiffs respectfully request an extension of time to respond to Defendants' "Counterclaim for Declaratory Relief and Damages, with Jury Demand," dated January 8, 2008 ("Defendants' Counterclaims"). Absent an extension, Plaintiffs would be required to serve, *inter alia*, their response to Defendants' Counterclaims by January 31, 2008. Pending the Court's approval, Defendants' counsel has consented to an extension of Plaintiffs' time to respond to Defendants' Counterclaims until February 29, 2008. No previous requests for an extension with respect to Defendants' Counterclaims have been made.

Accordingly, Plaintiffs respectfully request that the Court approve the extension.

Respectfully submitted,

Michael S. Gordon

*Application granted
Gordon
Peter Plattner
CSO
1/30/08*

cc: Charles M. Tatelbaum, Esq. (Defendants' counsel) (via facsimile)
Stephen C. Hunt, Esq. (Defendants' counsel) (via facsimile)